



THE S.A.T.S *General Botha* OLD BOYS'
ASSOCIATION **BURSARY FUND**

2023 ANNUAL REPORT



The brief history of maritime training at the South African Training Ship *General Botha*.
1920 - 2022

TIMELINE

LMC's three year school programme of maritime studies complements the schools Maths, Science and language subjects and so young South Africans can once again finish their schooling with a nautical orientation and so follow careers of their choice hopefully in the community of seafaring – our proud heritage.



2023

In 1995 a group of passionate marine enthusiasts started the Lawhill Maritime Centre (LMC) linked to the Simon's Town School, so back to the roots from which the ship was once moored.



2005

2005 Cape Technikon changes to Cape Peninsula University of Technology.

1990

1990 SAMNA General Botha handed over to Cape Technikon.



1966

In March 1966 cadets from the SANC General Botha moved from Gordons Bay to a new building in Mouille Point (Granger Bay) and became an Academy (SAMNA).

1948

April 1948 cadets of the General Botha move to crash boat station in Gordons Bay.



1940

During World War 2 May 1940 cadets depart Ship – *General Botha* – for the sport field Redhill above Simon's Town.

1922

1922 - first cadets join the ship at anchor in Simon's Town close to dockyard. The ship, named after the Union's first Prime Minister, General Botha, was anchored in the protected waters of Simon's Town where about 150 cadets would undergo both navigation and seamanship education but also **discipline and Honour and Duty – the motto of the Old Boys' Association.**



1920

1920 - Mr TBF Davis donated an ex World War 1 cruiser - H.M.S. Thames to South Africa for the sole purpose to train young men for a career at sea in nautical training.

LEGEND LIVES ON

HONOUR & DUTY

South Africa's youth has been fortunate to choose maritime training from 1922 to the present day.

2023 ANNUAL REPORT

THE S.A.T.S *General Botha*
OLD BOYS' ASSOCIATION
BURSARY FUND



As the SATS *General Botha* Old Boys' Association Bursary Fund moves into 2024 we are proud to say in the past 12 years:

51 STUDENTS HAVE BEEN SPONSORED

and educated at Lawhill Maritime Centre (LMC) at Simon's Town School

13 STUDENTS HAVE BEEN FUNDED
for Maritime Tertiary Education

2 MASTERS 7 OFFICERS
5 CADETS were funded

140 LMC STUDENTS AND SEA CADETS
have participated in learning on the water activities

19 COMPETENT CREW
11 SAS SAILING DAY SKIPPERS
14 CAT E MOTORBOAT SKIPPERS

Students come from all over South Africa

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OVERVIEW

MISSION

The S.A.T.S General Botha Old Boy's Association Bursary Fund (GBOBA BF) was initiated in April 2011 by Phil Wade after a visit by four S.A.T.S General Botha Old Boys Association (GBOBA) reunion groups, from the years 1951, 1961, 1971 and 1981, to the Lawhill Maritime Centre (LMC) at Simon's Town School. Lawhill so impressed the participants as being similar to the General Botha in its years as a training ship, a nautical college and an academy that it was decided that it would be valuable and appropriate to establish a bursary fund with the following fourfold mission:

- The preservation of the S.A.T.S General Botha culture and legacy as a significant part of South African maritime history.
- The maintenance of a living memorial honouring the memory of General Botha Old Boys.
- The encouragement and education of young South Africans to pursue careers in the maritime industry.
- The strengthening of national maritime education and training initiatives.

The Fund was created under the auspices of the Cape Town Branch of the S.A.T.S General Botha Old Boys Association. The Fund has the following statement of objectives in its constitution: ►



PRINCIPAL OBJECTIVES

The principal objective of the Fund is to assist students financially who wish to enter, or who already attend, an approved educational establishment to study towards a maritime career;

being students studying, or wishing to study, at the Lawhill department of maritime studies in the Simon's Town School, or similar school, and those studying, or wishing to study at tertiary institutions to qualify for admittance to the Navigation and/or Engineering Cadet Programme.

Alternatively, should it be found by the governing body of the Fund that they cannot satisfy this principal objective for any reason, they can decide to support materially an approved institution that provides maritime education and/or training.

An important supplementary objective to the principal objective of the Fund is to provide a successful mentoring and outreach programme for all its funded students.

CONSTITUTION

The original constitution was finalized and approved by the South African Revenue Services (SARS) in October 2011, establishing the Fund as a Public Benefit Organisation with registration for tax exemption and allowance for the issue of certificates for donor taxation benefits.

The original constitution was amended during 2017 to allow for the incorporation of the Society of Master Mariners Bursary Fund. It was further amended in 2020.

The constitution is available to any interested parties on request.

TAX BENEFITS FOR DONORS

Donors subject to tax in South Africa can benefit by contributing to this fund as follows:

Individuals: Limited to a donation benefit of 10% of taxable income before the deduction of donations and medical expenses.

Companies: Limited to a donation benefit of 10% of taxable income before becoming liable for taxation on donations.

BBBEE: As defined by the Codes of Good Practice 100% of beneficiaries are black South Africans. (Independent Confirmation Report available on request.)

FROM THE DESK OF THE CHAIRMAN | SIMON PEARSON

As we conclude 2023 it brings emotions of both huge joy but also deep sadness as we reflect on this year's passage.

Your Bursary Fund is not immune from highs and lows as we navigate life with young graduates and an ageing GB old boy membership.

Our 2023 graduates from SAMTRA have passed with distinction and are now sailing the seven seas growing in their confidence and ability onboard their ships. In a few years they will be our young captains promoted to play their role both at sea and in the Bursary Fund that supported them during their school and tertiary years.

The second and more difficult emotion is saying a fitting farewell to three stalwart "Old Salts" of the General Botha during the year past. Peter Coetzee (1961), Sean Day (1967) and then Phil Wade (1961) all sadly passed away leaving a huge legacy in their wake.

To their families and many friends, we stand alongside you in your grief and salute all they mean to each one of us. A book could easily be penned on the contribution these three men have invested in our South African youth and with such passion and dignity. Thank you.

We have an exciting 2024 year ahead as we fund six new learners at Lawhill Maritime Centre (LMC) and three students at the Cape Peninsula University of Technology (CPUT) in Mouille Point, Cape Town. These tertiary students will be studying for three years in the marine engineering faculty of CPUT, and we wish them well in their studies as we also do for the Bursary Fund's twelve learners at LMC.

The GBOBA Bursary Fund continues to enjoy wonderful support from our widely placed and generously hearted funders. To you all a huge "thank you" and please keep in touch as we love hearing from all our Bursary Fund family.



A handwritten signature of Simon Pearson in black ink, positioned above a blue horizontal line.

THE BURSARY FUND TEAM

THALIA HOCK

General Manager

With each passing year the Bursary Fund's activities, reach and impact grows and increased pressure is placed on the small but dedicated team of the General Manager together with part time Student Administrator, Dana Retief and Financial Administrator, Gio Leotta.

The great strides that continue to be made would not have been possible without the additional outstanding voluntary dedication of every member of EXCO, the very supportive Board as well as Life Governors who remain an important part of the Bursary Fund family.

Additional volunteers who have contributed significantly to the growth of the Bursary Fund's Sail and Motor Programme are Wayne Beattie, Digby Thomson and Ian Hare. The Bursary Fund is a true example of intergenerational and cross-cultural mentorship and testimony to what can be achieved in our rainbow nation.

STAFF



Thalia Hock
GENERAL
MANAGER



Dana Retief
STUDENT
ADMINISTRATOR

LIFE GOVERNORS

Paul Semark, Derrick Russell, Danny Meyer, Neil Lawson, Keith Burchell

EXECUTIVE COMMITTEE



Simon Pearson
CHAIRMAN



Dave Main
VICE CHAIRMAN



Nomkhitha Mbele
(Durban Branch)
OUTSIDE VICE CHAIRMAN



June Williams
TREASURER



Tony Nicholas
GBOBA CHAIRMAN



Mike Melly



Dennis Henwood



Blackie Swart

BOARD MEMBERS



Thembela Thaboshe



Yvette De Klerk



Aubrey Sosibo



Lloyd Merriman



Charles Kingon



Phil Wade



Keith Burchell



Samantha Montes



Koos Louw



Rob Gardner



Tiaan Rabe



Malcolm Alexander

THE STUDENTS AND SPONSORS

MOVING INTO 2024

GRADE 10



Londiwe Ngongo



Sinovuyo Sonti



Kgutso Nkoane



Moipane Moopela

GRADE 11



Lukhanyo Gqibinyanga



Nomathamsanqa Mlaba



Neo Vigus



Aphelele Mbanjwa

GRADE 12



Haggie Memorial Trust
GBOBA Class of 1971

Anika Mtyelwa



Lwandile Mnyango



Jordan Heyburg



Azize Mpame

PAST STUDENTS



Marine Bursary Golf Day
Fairfield Chemical Carriers
Thembani Shipping
Fendercare Marine

Marine Engineering
Cape Peninsula
University of Technology

Siseko Makholwana



Marine Bursary
Golf Day

Marine Engineering
Cape Peninsula
University of Technology

Nolukhanyo Ludidi



Marine Bursary
Golf Day

Nautical Science
Cape Peninsula
University of Technology

Nhlakanipho Lebengu

MENTORING AND OUTREACH

TONY NICHOLAS
Chairman LMC Sub Committee



Tony Nicholas and Thobeka Mavundla

“Nurturing Sea Fever”

The Bursary Fund considers mentoring and outreach an essential factor in broadening the scholars’ horizons and preparing them for an exciting, yet challenging at times, maritime career.

Perseverance and integrity are two crucial factors that are focussed on which also forms part of the criteria for the SATS *General Botha* Old Boys’ Association award of an annual prize to a deserving LMC grade 12. It was fitting that in 2023, LMC nominated that this prize be awarded to Bursary Fund student Thobeka Mavundla who they also selected for the incredible opportunity of attending a rowing camp in the USA.



INDUCTION

Early in their academic year, once settled in boarding, all the Bursary Fund’s scholars are gathered in the South African Naval Museum where they are introduced to their mentors and given a brief talk on the history of the General Botha training ship and their future role in the Bursary Fund.



THE ANNUAL MEMORIAL SERVICE

Shortly after the induction meeting all the scholars attend the training ship’s annual Memorial Service and Wreath Laying Ceremony where two grade 12s lay a wreath in memory of those who gave their lives in service of South Africa. In this manner encouraging humility, respect and civic duty.

FIELD TRIPS



◀ **Nurturing Sea Fever** is considered an essential goal within the programme and to this end we endeavour to visit ports and vessels.

Bursary Fund students attended The Ocean Week at the Waterfront which welcomed the world yachting fleet participating in The Ocean Race.

We were also pleased to be able to visit the legendary **super tug S.A. Amandla** on her retirement after a successful and exciting 46-year career. The success of such visits can be judged by the interesting questions raised by the learners.



◀ **Our learners are exemplary brand ambassadors for the Bursary Fund.**

As such three of them sacrificed a day of their holiday to attend the 'Sailor' Malan Memorial Lecture, another famous person whose career and life was moulded on the *General Botha* training ship. The lecture was attended by many eminent personages; the three circulated and engaged with confidence. A credit to the bursary fund and their school.



Neo Vigus, Anika Mtyelwa and Jordan Heyburg

SAIL AND MOTORBOAT PROGRAMME

BLACKIE SWART
Chairman Sail and
Motorboat Sub Committee

Blackie Swart

This programme continues to go from strength to strength largely due to the dedicated team of volunteers and our partners False Bay Yacht Club (FBYC), NSRI, SAMTRA and Sail Africa who make it possible.

In 2023 one of the major goals was achieved of past skippers who have qualified through the programme giving back with Juvandre Williams assisting with sailing and Anele May with motorboat training.



SWIMMING AND PRE SEA TRAINING

The first step in the three-year programme for Grade 10 -12's is a medical and colour vision screening. This is followed by swimming training to ensure safety at sea. The majority of the 19 LMC Grade 10's and 2 TS Woltemade Sea Cadets began the programme not able to swim which reflects the sad fact that only 15% of South Africans can swim.



The next step is completion of pre-sea online training followed by the practical pre-sea qualification under the auspices of the NSRI. The Grade 10's also attended an Open Day at FBYC to expose them to the programmes available craft, for most the first time they have seen motorboats or yachts.



MOTOR BOAT TRAINING

SEAN DAY | DIGBY THOMSON AND SPERANZA | IAN HARE



Digby Thomson and Assistant Trainer Anele May

2023 marked another successful year in the motorboat training.

Eight Grade 10s were selected for the motor training program and began their practical skipper training on *Sean Day* in the second half of the year, all of them achieving about 21 hours before the year end.

Six Grade 11s were allocated to *Speranza* for training under the guidance of Ian Hare in above 9m practical boating skills.

On completion of the year students had all achieved about 40 hours of practical skipper training.

Six of the Grade 12s who had all been allocated to *Speranza* for skipper training in 2022 returned to *Sean Day* for continued under 9m training in pursuit of obtaining an under 9m Category E skipper's ticket before the end of the second term. The six Grade 12s that had been trained on *Sean Day* during Grade 11 also continued with training on *Sean Day* in 2023. They all started the year with over 50 hours of practical skipper training. Their training on *Sean Day* concentrated on honing their practical skills in preparation for the theory and practical examinations.

The six Grade 12 students who had been on *Speranza* in 2022 wrote the theory exam and did the practical examination for their Under 9m Category E Skipper's Ticket on the 4 March, with all of them qualifying. On 29 April 2024 four of the six Grade 12s who had trained only on *Sean Day* were examined on the theory and their practical ability and all four were successful in obtaining the Under 9m Cat E Skipper's ticket. Mr Peter Daly of SA Sail and Power conducted all the independent examinations.

Confident newly qualified Category E Motorboat Skippers



The qualification of 10 students for their skipper's ticket in 2023 was certainly the highlight of the year. It has been a pleasure to train these delightful and extremely well-behaved boys and girls and to work with the wonderful staff of the Bursary Fund and Lawhill Maritime Centre. Many thanks for the support given to me in helping to nurture sea fever in the youth of South Africa.





Wayne Beattie and Thobeka Mavundla

SAIL TRAINING ON *HOMERO*

WAYNE BEATTIE

The 2023 sailing programme kicked off with much enthusiasm and anticipation for the sailing year ahead.

Evert Groenewald, continues to offer his time and experience as a skipper and for the first time we have been able to reap the benefit of this programme as Juvandre Williams, who was one of the first students of the sail programme and who was also the first to qualify as a Sail Day Skipper, was integrated into the sail skipper roster, putting his knowledge back into the sail programme.

In midwinter weather five students attended a weeklong training camp at Atlantic Yachting in Langebaan all logging sea time towards their qualifications.

An important new initiative is the partnership with Jason Mills of Mills Boating in Simon's Town for the formal training and assessment of the sail students. This includes Competent Crew and Skipper training.

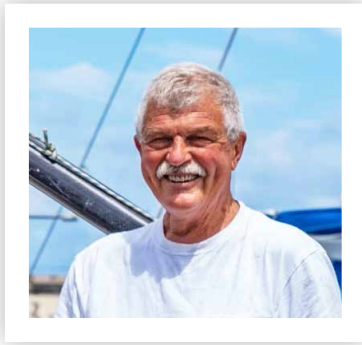
During 2023 we had 6 students complete the Competent Crew course and 5 students qualify as Day Skippers Power and Sail. The sail programme continues to go from strength to strength with the dedicated help and support of so many behind the scenes.



Marine Inspirations

A TRIBUTE TO PHIL WADE

Phil Wade was a driving force behind the founding of the Bursary Fund in 2011. Once this was well established, he went on to start **Marine Inspirations** to ensure that the maritime academics at LMC were balanced with practical experience of time on the water. To this end he raised the funds for the purchase and upkeep of L26 *Homero* moored at False Bay Yacht Club.



In 2014 Phil arranged for the first group of students to fly to Majorca, Spain for a weeklong exposure to the super yacht industry and through dedicated fundraising made this incredible experience possible every year thereafter except for a forced break during Covid. In 2023, despite his ill health, Phil once again went to extensive lengths to offer this transformative trip to four young men including Bursary Fund Grade 12 student Liqhawe Mdoda.



Nqobile Khuzwayo



Phil's incredible worldwide sailing network which included Dame Tracy Edwards of The Maiden Factor Foundation, enabled **Nqobile Khuzwayo**, a student he sponsored at LMC, to embark on the Senegal to Cape Town part of the Maiden journey. This opportunity was also given to **Vuyisile Hlongwa** from Sail Africa who was then selected to join Maiden in the round the world Ocean Globe Race which they won and made Vuyi the first black African woman to have circumnavigated the world via Cape Horn.

Phil's swansong was his attendance at the Bursary Fund's Sail and Motor End of Year event in late November where he handed over a prize. The next day the shocking news of his passing came, deeply affecting many including the multitude of young lives that he had so deeply touched.



Sylvino October

Sylvino October is one of the four past LMC students who Phil assisted to start a career in the super yacht industry. He writes, *"Phil Wade was a well-known man and definitely a legend. There is so much to be grateful for having a person like him on your speed dial. I would like to thank him for everything he did for me, from driving in his sports car to waking me up on a Saturday morning to finish his projects. One of most important things he taught me was to have values in life. He is one of the biggest reasons why I am who I am today. May your soul rest in peace Phil Wade."*

TERTIARY STUDENTS

MOVING INTO 2024

DENNIS HENWOOD

Chairman Tertiary Sub Committee

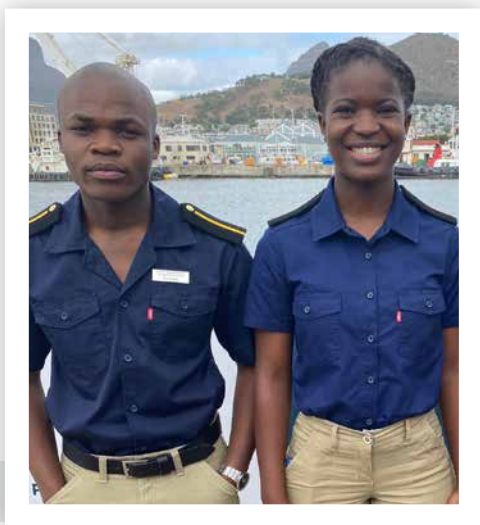


Dennis Henwood and Amanda Gasca

2023 saw successful completion of various programs of our five Tertiary bursary recipients. Amanda Gasca graduated from DUT with a Diploma in Nautical Studies – NQF:6 and several distinctions. Further mandatory preparations short courses will make her eligible to begin her sea-going career as a Cadet Deck Officer. Her sponsors, Fairfield Chemical Tankers will employ her as a Deck Cadet in 2024.

Joining the inaugural Officer of the Watch (OOW) course which SAMTRA introduced in 2023, we had two former LMC Bursary recipients.

Nqobile Khuzwayo fresh from her epic voyage Dakar to Cape Town on *Maiden*, she barely caught her breath just in time to start her studies. Anele May was an enthusiastic entrant to the course who thrived in his extra-mural sailing activities. They both proved exceptional students at SAMTRA, passing out with distinction, and qualifying to begin their sea-going careers as Deck Cadets. Anele will be sailing with MACS while Nqobile will sail with AMSOL.



Anele May and Nqobile Khuzwayo



Returning to study their management level S3 & S4 at CPUT were past students Avela May and Loyiso Jantjies.

Avela passed with distinction and returned to sea as 3rd Deck Officer. Loyiso who also received distinctions is now employed as a 2nd Deck Officer with Sea Harvest.

Chairman Simon Pearson, Avela May and Loyiso Jantjies

The ongoing challenge is to find suitable employment and career opportunities at sea for our outgoing tertiary students. We do value the support of all our local sponsors and supporters in the fund-raising events, we do also look to the international industry for support, particularly in the interests of career opportunities. We especially thank all our funders.

PAST STUDENTS

Avela May



Avela May, Nkazi Mtshixa, Menelisi Mkhize, Smanga Dlamini, and Sabelo Mthimkulu are 3rd Officers with Island View Shipping. With Sabelo being the most recent to earn his OOW CoC.

Avela, Nkazi, Menelisi and Smanga are working hard at earning their promotion to 2nd Officer. Each of them “gives back” when they are ashore on leave, by spending time with younger folk and sharing their experiences with them and encouraging them. **Modelling the ethos of the “Captains of the Bursary Fund.”**



Nkazi Mtshixa



Menelisi Mkhize



Smanga Dlamini



Sabelo Mthimkulu

DURBAN BRANCH

MIKE MELLY

Vice Chairman Durban Branch

FAIRFIELD CHEMICAL CARRIERS MARINE BURSARY GOLF DAY

One of Durban branch’s highlights of 2023 was the Fairfield Chemical Carriers Marine Bursary Golf Day held at Mt Edgecombe Golf Course on 26 April. This well supported event raised funds which will go towards sponsoring a year of tertiary education.



Past Students Menelisi (far left) and Smanga (middle) pictured above together with Amanda, Sabelo and Bursary Fund Chairman Simon Pearson are both Durbanites and have joined the Durban branch of the SATS General Botha Old Boys’ Association where they have been elected as committee members. They are indeed a credit to the Bursary Fund and keep the SATS General Botha flag flying high. The value of these sponsorships can never be under-estimated.



Durban Marine Bursary Golf Day Committee

Another highlight was the talk presented by our dedicated Bursary Fund supporter Captain Nick Sloane on the well-publicised righting of the barque “Europa” - which contributed further to our funds. Both were very well-attended and enjoyable events.

FUNDRAISING

THALIA HOCK |

Fundraising and Marketing Sub Committee

Without the Bursary Fund’s supporters and partners, we would not be able to change lives in the way that we do. Once again corporates, funding organizations and individuals contributed to another successful year. From R500 to R200 000, donations are all appreciated and wisely allocated.

The growth and success of the Sail and Motor Programme has led to increased costs but receiving the support of international organisations such as The Maiden Factor Foundation was a true stamp of approval that the Bursary Fund is recognized as Nurturing Sea Fever in young women as well as young men.



The FPT team visited LMC and met with Anika Mtyelwa. This visit led to an increased partnership with the company.



NSRI funded Thobeka Mavundla for his three years at LMC and CEO Dr Cleeve Robertson attended his enthusiastic report back on his incredible rowing camp experience in America.

FAIRSHIP MARINE BURSARY GOLF DAY



SA Navy Team.



James Fisher Subtech Team.



Grade 11 and 12 Bursary Fund students attend the later half of the day.



Fairship 4 Ball prize winners received their awards from Karen Vermaak.

The Bursary Fund is so grateful to Fairship for once again sponsoring this event. The fantastic well supported day included for the first time a formidable ladies team who were among the prize winners. The event raised a record amount which once again has enabled the Bursary Fund to provide a tertiary bursary which includes good accommodation and a food allowance. Thank you to everyone who came alongside us to make this annual event a success.



2023 FINANCIAL STATEMENTS

ENDED 31 DECEMBER 2023

STATEMENT OF RESPONSIBILITY

FOR THE PERIOD ENDED 31 DECEMBER 2023

The Executive Committee members are responsible for the maintenance of adequate accounting records and the preparation and integrity of the financial statements and related information.

The Executive Committee members are also responsible for the association's systems of internal financial control. These are designed to provide reasonable, but not absolute, assurance as to the reliability of the financial statements, and adequately safeguard, verify and maintain accountability of assets, and prevent and detect misstatement and loss. Nothing has come to the attention of the Executive Committee members to indicate that any material breakdown in the functioning of these controls, procedures and systems has occurred during the year under review.

The financial statements have been prepared on the going concern basis, since the Executive Committee members have every reason to believe that the association has adequate resources in place to continue in operation for the foreseeable future.

The financial statements which appear on pages 4 to 7 were approved by the Executive Committee members and are signed on their behalf by:

Executive Committee member

Executive Committee member

6th June 2024

Date



**S.A.T.S. General Botha
OLD BOYS' ASSOCIATION BURSARY FUND**

COMPILATION REPORT OF THE ACCOUNTING OFFICER FOR THE PERIOD ENDED 31 **DECEMBER 2023**

I have performed the duties of accounting officer to S.A.T.S. General Botha Old Boys Association Bursary Fund for the year ended 31 December 2023 as required by Section 17(2) of the Non Profit Organisations Act of 1997.

I have determined that the financial statements are in agreement with the accounting records and have done so by adopting such procedures and conducting such enquiries as I consider necessary in the circumstances. I have also reviewed the accounting policies which have been represented to me as having been applied in the preparation of the annual financial statements and I consider that they are appropriate to the business.

I have determined that the organisation has complied with the provisions of the Non Profit Organisations Act of 1997 with regard to financial matters.

I have not audited these financial statements. No audit is required in terms of the Non Profit Organisations Act of 1997.

G A BUCHHOLTZ B. Comm. (Hons) C.A. (S.A.)
SAICA Membership Number 00118553

Cape Town
May 2024



**S.A.T.S General Botha
OLD BOYS' ASSOCIATION BURSARY FUND**

BALANCE SHEET

FOR THE PERIOD ENDED 31 DECEMBER 2023

	Note	2023 R	2022 R
ASSETS			
Current assets		1,565,643	1,505,783
Bank balances	1	1,565,643	1,505,783
Total Assets		1,565,643	1,505,783
EQUITY AND LIABILITIES			
Capital and reserves		1,565,643	1,505,783
Accumulated funds		1,116,944	958,283
Maintenance reserve	2	32,000	32,000
Bursary reserve	3	416,699	515,500
Current liabilities		-	-
Trade and other payables		-	-
Total Equity and Liabilities		1,565,643	1,505,783



**S.A.T.S General Botha
OLD BOYS' ASSOCIATION BURSARY FUND**

INCOME STATEMENT

FOR THE PERIOD ENDED 31 DECEMBER 2023

	Note	2023 R	2022 R
Revenue		2,146,876	1,967,787
Donations received	4	2,033,804	1,904,074
Interest - Funds on deposit		113,072	63,713
Expenditure		2,087,016	1,390,636
Administration expenses	5	615,914	479,728
Special projects expenses	6	105,168	177,071
Tertiary and school related expenses	7	1,336,204	712,643
Marine Inspirations	8	29,730	21,194
Net surplus for the year		59,860	577,151
Transfer to/from reserves	9	98,801	(248,885)
Retained surplus at beginning of year		958,283	630,017
Retained surplus at end of year		1,116,944	958,283



**S.A.T.S General Botha
OLD BOYS' ASSOCIATION BURSARY FUND**

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 DECEMBER 2023

	2023 R	2022 R
1. Bank balances		
Nedbank Current account	18,940	94,139
Nedbank Current account - special projects	2,173	3,524
Nedbank Current account - marine inspirations	2,716	2,302
Nedbank just invest account	1,212,309	1,067,864
Nedbank just invest account - special projects	209,102	158,324
Nedbank just invest account - marine inspirations	120,403	179,630
	<u>1,565,643</u>	<u>1,505,783</u>
2. Maintenance reserve	<u>32,000</u>	<u>32,000</u>
This reserve has been created for the maintenance of the boat "Homero" which was purchased and donated to the Lawhill Maritime Academy from the fundraising done by Marine Inspirations.		
3. Bursary reserve		
Opening balance	515,500	266,615
Funds received to fund 2024 bursaries	416,699	515,500
Prior year funds used	(515,500)	(266,615)
	<u>416,699</u>	<u>515,500</u>
This reserve has been created from specific donations to fund ongoing bursaries in future years.		
4. Donations received		
Donations to bursary fund	183,470	114,651
Donations from student sponsors	1,090,468	736,308
Donations from corporate sponsors	118,750	586,382
Donations from PBO/NPO/GOV Sponsors	107,202	133,464
Fund raising activities	493,947	333,269
Marine Inspirations fund raising activities	39,967	-
	<u>2,033,804</u>	<u>1,904,074</u>
5. Administration & operational expenses		
Accounting fees	6,000	5,400
Bank charges	5,005	3,819
Computer and IT expenses	14,245	5,771
Fundraising activity costs	162,368	100,506
Design and printing annual report	10,450	9,136
Marketing and advertising expenses	32,000	23,209
Meeting expenses	9,380	7,058
Office rent	32,750	25,500
Other administration expenses	1,465	1,773
Staff honorarium	339,244	296,675
Stationery, printing and courier	3,007	881
	<u>615,914</u>	<u>479,728</u>



**S.A.T.S General Botha
OLD BOYS' ASSOCIATION BURSARY FUND**

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 DECEMBER 2023

	2023	2022
	R	R
6. Special projects expenses (Sail and motor training)		
Pre Sea training	244	852
Sailing camp	11,185	72,142
Sailing courses	55,175	70,355
Swimming training	10,029	9,017
Mentorship expenses	9,284	4,293
General administration	4,307	1,486
Motor expenses	10,444	11,526
Motor courses	4,500	7,400
	<u>105,168</u>	<u>177,071</u>
7. Tertiary and school related expenses		
Assessment and extra tuition	12,950	-
Boarding and tuition expenses	1,176,935	649,870
Emergency Aid relief fund	-	1,500
Eye sight testing and transport	-	914
Extra Mural activities	6,000	-
Food allowance	72,000	-
Mentorship outings	3,728	4,553
Text books	-	815
Transport costs - holidays	61,591	54,991
Uniforms	3,000	-
	<u>1,336,204</u>	<u>712,643</u>
8. Marine inspirations		
Marine Inspirations - Homero maintenance	270	10,687
Marine Inspirations - Student courses & travel costs	29,460	10,507
	<u>29,730</u>	<u>21,194</u>
9. Transfer (to) / from reserves		
Transfer (to) bursary reserve	(416,699)	(515,500)
Transfer from bursary reserve	515,500	266,615
	<u>98,801</u>	<u>(248,885)</u>

LEAVE YOUR MARK LEAVE A LEGACY!

ALISTAIR STRUTHERS LEGACY BURSARY

Alwande Sithole from Durban was funded for his three years at LMC by a scholarship in Alistair's honour.



Alistair Struthers (GB 1960/61) passed away in July 2019. He along with many others from that year group were instrumental in forming and supporting the initial founding of the Fund. A codicil to his will resulted in a legacy donation of R236 764. Alwande Sithole was the

lucky recipient of the bursary that was created.

Moving into 2024 Alwande is working at Sturrock Grindrod Maritime as part of the Operations Superintendent team. He writes: *"Being a part of Lawhill is most likely going to be highlight of my life. I got to meet new people and got exposure to many different opportunities within the maritime industry.*

The knowledge that absorbed during my time in Lawhill is helping me in my everyday working experience and I'm forever grateful.

Being a part of the General Botha Old Boys Association Bursary Fund was just truly a blessing , a bursary fund that not only cares about your academic performance but also your well-being is something you don't find easily, and for that the words honour and duty will forever be imprinted in my heart. Thank you."

CLIVE GIBSON TRUST

In 2020 notification was received that Clive Gibson (GB 1964) had left his entire estate to the Bursary Fund by creating a Trust of which the Bursary Fund will receive an amount of R50 000 per annum. This is gift will assist the Bursary Fund in the provision of Maritime Education to disadvantaged young South Africans.

HOW YOU CAN MAKE A DIFFERENCE

Without the support of our sponsors and donors, the Bursary Fund would be unable to assist South African youth. You can get involved in any of the following ways:

- Fund a learner at LMC from Grade 10 to Grade 12.
- Partner with us to provide a bursary for tertiary studies.
- Support the Sail and Motor Programme.
- Join our Mentorship Programme.
- Support our Golf Days in aid of tertiary education.
- Leave a legacy



S.A.T.S General Botha OLD BOYS' ASSOCIATION BURSARY FUND

ADDENDUM – STANDARD CODICIL FOR WILLS

CODICIL

Relating to a fixed or an annual sum (donation) from my estate

I, the undersigned _____

(Full names)

Declare the following to be a codicil to my Will.

1. I bequeath the sum of R _____

(In words) _____

2. To the S.A.T.S. General Botha Old Boys Association Bursary Fund.

3. I confirm the terms of my Will in all other respects.

IN WITNESS whereof I have hereunto set my hand at _____ (place) on this _____ day of

_____ (month) 20____(year), in the presence

of the subscribing witnesses, I, the Testator, and the said witnesses all being present together at the same time and signing our names in the presence of one another.

Signed (Testator)

AS WITNESSED: 1.

2.

This is a confidential document to be handed to your attorney for safe keeping with your will.

Should you wish to inform the S.A.T.S GBOBA Bursary Fund of your decision to leave a legacy (you do not need to tell us the amount) please would you email a copy of this codicil to gm@generalbotha.co.za.



THE S.A.T.S. *General Botha* OLD BOYS' ASSOCIATION BURSARY FUND

Postal Address:

141B The Left Bank, Main Road, Muizenberg 7950

Website Address:

www.gbbursaryfund.co.za



FUND CONTACTS

Simon Pearson
Chairman
082 396 8368
simon@sjpearson.co.za

Thalia Hock
General Manager
073 174 0536
gm@generalbotha.co.za

BANKING DETAILS

S.A.T.S. *General Botha* Old Boys Association Bursary Fund
Nedbank, Constantia
Branch Code 101-109
Account Number 10111 33164
Swift Code (Foreign Transfers) NEDS ZA JJ

Designed by:

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